# Guyer&Regules



## Marcos Payssé

Lawyer - Partner

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### Experience

Marcos A. Payssé, lawyer, mainly works in the Corporate / M&A and Banking Department. He is a Professor of the graduate courses of Banking Law and Securities Regulation at the Law School of the Universidad de Montevideo. He has been invited as a Professor of the Clinic Course on Antitrust of the Law School of the Universidad de Montevideo.

His experience includes the participation in financing transactions, public and private securities offerings, banking transactions in general, mergers and acquisitions and antritrust.

He has been recognized by international publications such as "Chambers & Partners" and "Legal 500" for his performance in Corporate Law – Mergers & Acquisitions and Banking and Finance.

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### Work highlights

Assisted HSBC issue US\$50 million worth of mortgage-backed credit notes, the first time the debt instrument has ever been used in Uruguay. The notes are made possible by 2009 legislation allowing banks to issue mortgage-backed securities in the country in a government effort to encourage financing for housing projects.

Helped Uruguay's first-ever public private partnership (PPP) obtain finance worth US\$90 million to fund the construction of the Punta de Rieles prison, involving a rare local issuance of project bonds. Banco Santander acted as arranger and a Uruguayan state entity as trustee. A consortium led by Spanish engineering group Abengoa offered the 5.85 per cent project bonds on 23 July. The issuance is backed by the project's receivables and will mature in 2040.

Advised Corporación América obtain a US\$ 180 million loan to finance two wind farms in Maldonado, Uruguay, in its first of several planned investments in the wind energy sector.

Helped global wind and solar energy company Eurus Energy America acquire a 43.5 per cent ownership in Akuo Energy's 42 megawatt wind farm currently under construction in Minas, Uruguay. The transaction included a due diligence review and all investment documentation.

Assisted Total in the negotiations with ANCAP for the oil & gas explorations activities to be performed off shore and in shore and in the negotiation of the Production Sharing Agreements. The advice comprehends the set up in Uruguay, the day to day business of the company as well as services agreements. Matter value USD 1.2 billion.

#### Publications

Banking regulations First Edition (Uruguay Chapter) (c. al), 2015

"Uruguay on the border of the world oil map", published in the RADHEM Magazine (Argentinean magazine of the Rights of Hydrocarbons, Energy and Mining); Buenos Aires, Argentina, 2015

#### Conferences

V Central Bank of Uruguay law conference: "Infrastructure project finance of infrastructure through capital markets" – September 2015.

IV Central Bank of Uruguay law conference: "Investment funds as instruments to canalize minority savings" – August 2016.

First Latin-American Congress of Wind Energy – VI International Conference on Wind Energy – June 2015.

### Languages

Spanish, English and Portuguese