



Martín Balmaceda

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Experience

Martin Balmaceda, lawyer, works mainly in the field of civil and commercial law. He provides legal counsel on the day-to-day operations of Banque Heritage Uruguay, Axion Energy (ex ESSO Standard Oil), Medtronic, Interagrovia S.A. (official distributor of John Deere in Uruguay), Louis Dreyfus Company, and other prominent clients.

Martin has represented clients in judicial claims and arbitration (both domestic and international), covering issues such as breach of contract, manufacturer liability, shareholders' agreements, distributor agreements, and bankruptcy proceedings.

Martin earned an LL.M. with honors from Georgetown University, Washington D.C. and a Postgraduate Degree in Procedural Law from the University of the Republic of Uruguay. Additionally, Martin holds a diploma as a Professor in Procedural Law and serves as an assistant professor at the University of the Republic of Uruguay.

Martin has been a speaker at conferences on civil and criminal procedure in Uruguay and internationally. He is a member of the Georgetown International Arbitration Society, the Uruguayan Procedural Law Institute, and the Uruguayan Procedural Law Association.

Work highlights

- Advised Codere México in a judicial procedures and international arbitration under ICC rules regarding the concession of the Hotel Casino Carrasco (a member of Sofitel Hotels). The amount of the claim was USD 23,9 million.
- Advised as local counsel in international arbitration under ICSID rules brought by Philip Morris against the Republic of Uruguay.
- Advised Banque Heritage Uruguay S.A. in criminal and civil actions brought against a former account manager of the Bank who perpetrated a fraud against the Bank, and who was convicted of the crimes of falsifying documents and fraud. In addition, Martin advised Banque Heritage in the reimbursement of funds to clients of the Bank. The amount arose to USD 20 million.
- Advised more than 600 soccer players of the first and second division of the Uruguayan soccer league, in a case filed against the Uruguayan Soccer Association (AUF) and Tenfield S.A. The soccer players first requested pre-trial measures against more than 60 companies, including AUF, Tenfield, TV channels, soccer clubs and sponsors. Later on, the soccer players filed a suit against Tenfield and AUF. The value of the claim is more than USD 25 million.
- Martin advised Interagrovia SA (official distributor for John Deere) in the negotiation and constitution of the "Interagrovia Financial Trust", with IDB Invest and República AFISA. The Financial Trust would raise funds through a private offering of debt securities acquired by IDB Invest. IDB signed a commitment for up to USD 30 million to be destined to the Financial Trust. The funds would be used to finance the acquisition of John Deere machinery by Interagrovia clients, with unprecedented financing terms of up to seven years.

Publications

He has published articles in specialized journals and collective works, and has participated in research projects, including the following:

- "Enforcement of Interim Measures Rendered by Arbitral Tribunals in International Commercial Arbitration. Cases before Latin American Courts" (scholarly work prepared for Georgetown University, International Arbitration Scholar program under the direction of Anne Marie Whitesell, 2024)
- "Self-protecting measures: procedural instrument in Laws Nos. 17,514 and 19,580" (in Studies of Procedural Law and Litigation, 2022).
- "Law No. 20,038 (Regulation of "electronic" and "digitalized" checks) Procedural aspects. Some problems raised" (in CADE Journal – Professionals and Businesses, 2022).

Professional Experience Abroad

- LL.M. in International Legal Studies (Graduation with Distinction, Dean's List), Georgetown University. Certificate in International Arbitration and Dispute Resolution. Selected as International Arbitration Scholar (Washington, D.C., 2023-2024)
- International Centre for the Settlement of Investment Disputes (World Bank Group) (Washington, D.C., 2024)
- Guggenheim Scholar, Law Library of Congress (Washington D.C., 2024/2025).

Languages

Spanish, English.