



Juan Manuel Albacete

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Experience

Juan Manuel Albacete, lawyer, mainly works in the Tax Department led by him, and the Corporate and Banking Department.

He is Professor of Tax Law (Grade V) and of Financial Law both at undergraduate and postgraduate level at Facultad de Derecho, Universidad de la República. He was Professor in postgraduate courses in Taxation at Universidad Católica del Uruguay and Facultad de Ciencias Económicas, Universidad de la República. He is Director of the Tax Law Journal of the Instituto Uruguayo de Estudios Tributarios. He was President of the Uruguayan Instituto Uruguayo de Estudios Tributarios (2007-2009) and he is currently director. He is secretary and member of the Board of Directors of the Instituto Latinoamericano de Derecho Tributario. He was also Director of the Instituto de Finanzas Públicas de la Facultad de Derecho – UDELAR in 2020 and 2021. He is member of the International Fiscal Association (IFA).

He has attended various seminars and conferences (in Uruguay and abroad) in tax law matters and has written numerous papers of his specialty. He is an expert in tax and tax advice litigation.

He has extensive experience in tax matters, advising financial institutions and both national and multinational companies. He has further engaged in the execution of agreements with the State and has rendered tax advice in public and private bond offerings in relation to the public sector, financial and investment structuring and to institutions participating in Uruguay's external debt. Moreover, he has advised on trusts and pension and investment funds structuring, as well as bank transactions in general and corporate restructuring and acquisitions.

Recognized among prestigious international legal publications such as "Chambers & Partners", "PLC Which Lawyer", "Latin Lawyer", "Who's Who Legal" for his outstanding performance in Tax matters.

He has also been recognized by the prestigious international publication International Tax Review – Euromoney as well as Americas Tax Practice Leader of the Year.

Work highlights

He is a tax and legal advisor of the Asociación de Bancos Privados del Uruguay, Gol Líneas Aéreas Uruguayas, Unilever Uruguay Soc. S.A., ADT Security Services S.A. (TYCO), FEMSA (Coca Cola), several private banks in Uruguay and Telefónica Móviles del Uruguay S.A. (ABIATAR).

He has assisted Total and Tullow Oil in an international tender for oil exploration in Uruguay. The mandate involved creating the safest and most efficient tax structure for the competitive tender and the fulfillment of the agreement.

Has advised in the drafting of the law related to tax treatment of financial instruments and the drafting of another law related to the modification of bank secrecy and final beneficiaries in order to comply with international treaties.

He has advised Goldman Sachs & Co. in its first investment in Uruguay with the purchase of approximately 60% of the shares of Tienda Inglesa, a supermarket chain in Uruguay. This purchase was completed following several months of negotiations.

Publications

Has written a wide variety of articles on his specialty.

Conferences

He has regularly attended and delivered speeches in conferences about his specialty (IFA, ILADT and IBA).

Languages

Spanish and English